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Review

Criminal Financial Analyst Detection

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This study is one of very few studies which explain need to specialized criminal financial analyst detection. This paper found that there is financial managing fraud which comes by developing tools ignorance, fast dealing ignorance, and restructuring organization ignorance on other hand there is misunderstanding of fair financial managing up to organization culture. Searcher recommended building new specialized in criminal financial analyst detection to find frauds and show fair financial managing up to different culture as in Islamic bank.

Keywords: Frauds, Financial expert, Restructuring, developing, and Islamic bank.

INTRODUCTION

Changing of needs cause new experts. Some countries years ago face problem of expert Auditors share in frauds which cause need to face this problem. One of these problem solutions is to establish criminal accounting expert frauds detecting (Anuj and Prabin, 2012). This expert is responsible to find frauds which had done by expert auditing in order to protect saving and investing in individual organization, companies, and government organizations. Now days there is negative affection of developing investing tools, financing tools and saving tools in international market or in local market. The problem appears by fast dealing by computer. Fast dealing is including future contracts which not fixed in accounting data. Accounting has principle that accounting data must be happen to be fixed. Many changes can be done by financial manager. He can change investing structure, financing structure, and saving structure by future contracts. He can change rights and duties of contracts by developing its conditions as added new

condition, or adjusted traditional condition which will cause ignorance between financial managers dealing and fixed accounting data. It becomes frauds environment. Financial manager, internal financial analyst and external financial analyst can work to gather to cause frauds. Frauds by expert financial manager need specialized criminal financial analyst expert detecting. (Justin, Daniel, and Eric, 2014) Explained the important to evaluate companies in crises because there possibility of loss evens it has good reputation. They show that a company which faces crises can reestablish trust with shareholders by announcing an independent investigation by third party. There is need to valuate organization result by expert.

The Problem: because "There are no limit standards ruling government companies, international companies and local companies" (IFAC, 2010: 388) therefore search

will concentrate on proving need to specialized criminal financial analyst expert fraud detecting by answer the question: why we need specialized criminal financial analyst expert fraud detecting in changing environment by developing tools, fast dealing and restructuring organization?

The objectives

This paper aims to achieve the following aims:

To proving the need of specialized criminal financial analyst expert detecting for developing tools frauds.

To proving the need of specialized criminal financial analyst expert detecting for fast dealing frauds.

To proving the need of specialized criminal financial analyst expert detecting for restructuring organization frauds.

The Importance: this paper is important as result to explain financial managing frauds resources as result to ignorance environment. It suggests to develop specialized of criminal financial analyst expert detecting first reason is to face frauds sharing between financial manager, external financial analyst, and internal financial analyst. Second reason is to evaluate financial managing job which cause success or failed by unacceptable governance rules or frauds.

Literature Review

There is a financial managing fraud and some countries try to solve frauds by control organizations operation steps by experts. They are led by courts to follow expect steps of fraud before cheater complete success (Winson, 2014). (Pierre, 2013) suggested model to increase disclosure by recalculates certain financial statement figures to what it could have been on other hand there is misunderstand of evaluate financing and investing by international financial managing rules which need expert in Islamic investing contract and Islamic financing contracts because of deferent organization culture. (M. Kabir and abdel-hameed, 2002) showed the affect of limits tools choices and explained that financial environment effect on performance of Islamic banks. Islamic bank must have big capital to achieve suitable profit as result to avoid loan with interest and deal with direct investing which obligate deferent standard of (capital/assets) ratio. It gives idea to use suitable standard in suitable case.

Need criminal financial analyst detecting for developing tools frauds

(David, Anatoli and Julia, 2009: p217) said "In 2009 there were 94 % of the world's largest corporations report using derivatives to manage business and macroeconomic

risks" It means companies use derivatives to transfer risk from these companies to other companies. The loss will transfer to other companies up to expecting dealings therefore lost of companies came as result to transfer risks to its organization. Practically huge derivatives dealing cause changing of direct investing equilibrium point. It changes size of demand and supply up to the huge amount of expecting dealings for future contracts. (Julia, 2009) explained that countries found illegally dealing with derivatives as USA in 1990 when it found law problems in commodities future contract which increases uncertainty of future contracts and other derivatives.

Need criminal financial analyst detecting for fast dealing frauds

Fast dealing will effect direct investing and indirect investing also it will transfer direct investing to become indirect investing. (Lo Liang, Osama, T. Ramayah and Rahim, 2010) found that dealing in direct sales by electronic services quality will increase or decrease by changing company system rule and dynamic financial market. They are responsible on customer loyalty. Fast dealing with changing of rules will cause loosing of trust on other hand fast deal cause fast speculation and ignorance rule to speculate (Frank and Keith, 2000) explained that common shares of good companies are not necessarily good investments because share value depend on market price and aim for buying. It may growth with out distribute return for shareholders. There are differences between a growth company as strategy and its growth share price. (Cheol, Bruce and Sanjiv, 2012: 276) said that "Market capitalization of a most national equity markets in developed countries declined from 2005 to 2009 as a result of global financial crisis".

Derivatives can be based on real assets as metals and source of energy also it based on financial assets as shares, bonds, loans and currency. Its return derived from those assets (Don, 2004). Developing of company contracts up to transfer loss with customer misunderstand will cause loss of customer investing and savings. Practically fast of dealing can change company with produced assets to be speculation assets with out time to get understanding from common shareholders and creditors. It will show profit by expel workers to reduce costs and make fast liquidity to cover frauds in ignorance environment. Suppose controlling is investigating every year, the question will be: when they discover frauds in fast dealing environment by press one key to cause financial, investing and saving changes?

Need criminal financial analyst detecting for restructuring organization frauds

Restructuring organization frauds come as result to sell

some assets or change assets to be suitable to new business which needs new staffs. Some companies merge with other companies or changed its field as strategy to face loose also changing in investing tools, saving tools, and financing tools are ways to restructuring organization. These things happen with out understanding from almost common shares holders. They need expert to show negative and positive of restructuring, ex: old companies have fixed assets. It was shown by cost price while reevaluate these assets by market price will show increased more than 1000%. Restructuring will be environment of frauds. Financial manager can get part of this value because of ignorance on other hand restructuring of traditional bank to Islamic bank is obligating to cancel interest on loan investing for shareholders. It must be come direct investing in Islamic tools as Morabaha but fraud comes as result to own interest by financial manager as forbidden profit.

CONCLUSION

This study is one of very few studies which explain need to specialized criminal financial analyst detection. This paper found that there is financial managing fraud which comes by developing tools ignorance, fast dealing ignorance, and restructuring organization ignorance on other hand there is misunderstanding of fair financial managing up to organization culture. Fraud environment resource increases by misunderstanding of fast dealing, developing tools, and restructuring organization. Rules is not enough to face fraud because of complex changing on other hand some organization has different culture as Islamic banks and need suitable financial managing. Because of financing managing frauds there is need to specialized criminal financial analyst in order to detect fraud and give fair report.

RECOMMENDATION

Searcher recommended building new specialized in criminal financial analyst detection to find frauds and show fair financial managing up to different culture as in Islamic bank.

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